

City of Saline
Economic Development Corporation
STATEMENT OF REVENUES AND EXPENDITURES
June 30, 2017

The following is a statement of the revenues and expenditures for the fiscal year July 1, 2016 through June 30, 2017, published in accordance with the provisions of Act 338, P.A. 1974, as amended. Copies of this report may be requested by writing the City of Saline, ATTN: Treasurer's Department, 100 North Harris Street, Saline, MI 48176, or calling (734) 429-4907, ext. 2236.

REVENUES

Fees and charges for services	\$ 24,429
Interest earnings	8
Other revenue	<u>22,500</u>
Total Revenue	\$ 46,937

EXPENDITURES

Community events	\$ 0
Community relations	4,220
Professional services	31,916
Promotional services	27,849
Supplies and postage	623
Utilities	<u>9,013</u>
Total Expenditures	\$ 73,621

Excess of Revenue over Expenditures	\$ (26,684)
Fund Balance - July 1, 2016	<u>26,037</u>
Fund Balance - June 30, 2017	\$ (647)

CITY OF SALINE ECONOMIC DEVELOPMENT CORPORATION

Signed: David Guenther, Treasurer

Date: December 7, 2017