

Projected Budget Report

Local Government Name: City of Saline
 Local Unit Code: 81-2030
 Current Fiscal Year End Date: 06/30/2019
 Fund Name: General Fund

	Current Year	Percentage	Year 2	Assumptions
	Budget	Change	Budget	
REVENUE	FY19		FY20	
Property Taxes	5,976,937	1.7%	6,080,517	2% growth on Real Property; lost Personal Property
Licenses and Permits	285,100	-0.5%	283,600	Development flat
Federal Sources	0	0.0%	0	-
State Sources	1,167,869	-0.2%	1,164,959	SAW Program completed in FY19
Charge for Services	863,150	0.5%	867,420	Trend with prior years; no new revenue sources expected
Fines and Court Costs	36,700	0.0%	36,700	Flat
Interest Earnings	49,300	11.6%	55,000	Rates increasing
Special Assessments	0	0.0%	0	-
Industrial Land Sales	0	0.0%	0	-
Other	546,156	15.8%	632,186	County Grant for Salt Springs park
Other Financing Sources	250,000	-0.2%	249,445	-
Transfer/Component Units	254,045	-85.4%	37,045	Fewer TIFA supported projects
Total Revenue	9,429,257	-0.2%	9,406,871	
EXPENDITURES				
General Government	3,490,512	0.4%	3,502,775	1%-2% increase after excluding any 1-time FY19 expenditures
Public Safety	2,087,305	1.5%	2,117,897	1%-2% increase after excluding any 1-time FY19 expenditures
Public Works	833,078	-1.5%	820,749	1%-2% increase after excluding any 1-time FY19 expenditures
Health & Welfare	52,606	0.6%	52,938	1%-2% increase after excluding any 1-time FY19 expenditures
Recreation and Cultural	262,957	-13.3%	227,926	1%-2% increase after excluding any 1-time FY19 expenditures
Debt Service	335,783	-0.6%	333,620	Per Debt Schedule
Legislative	62,742	-1.9%	61,576	1%-2% increase after excluding any 1-time FY19 expenditures
Engineering & Code Insp.	367,792	-2.0%	360,620	1%-2% increase after excluding any 1-time FY19 expenditures
Misc. Capital Improvements	821,431	-17.4%	678,356	Fewer scheduled projects
Contributions & Advances	46,335	2.0%	47,262	2% increase Peoples' Express
Transfer Out	1,042,585	1.0%	1,052,829	Contrib to Fire S.A. & Rec Center, and Muni Bldg & Rec Bonds
Total Expenditures	9,403,126	-1.6%	9,256,547	
NET REVENUE / (EXPENDITURES)	26,131	475.3%	150,324	
BEGINNING FUND BALANCE	4,390,095	0.6%	4,416,226	
YEAR END FUND BALANCE	4,416,226	3.4%	4,566,550	

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 Current Fiscal Year End Date: 06/30/2019
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	Year 2 Budget FY20	Percentage Change	Year 3 Budget FY21	Assumptions
REVENUE				
Property Taxes	6,080,517	1.7%	6,185,841	2% growth on Real Property; lost Personal Property
Licenses and Permits	283,600	0.0%	283,600	Development flat
Federal Sources	0	0.0%	0	-
State Sources	1,164,959	1.9%	1,187,585	Anticipated increase in revenue sharing
Charge for Services	867,420	0.2%	869,103	Trend with prior year; no new revenue sources expected
Fines and Court Costs	36,700	0.0%	36,700	Trend with prior years
Interest Earnings	55,000	10.0%	60,500	Rates increasing
Special Assessments	0	0.0%	0	-
Industrial Land Sales	0	0.0%	0	-
Other	632,186	-11.0%	562,603	Salt Spring Park grant in FY20
Other Financing Sources	249,445	-100.0%	0	Final repayment from LDFA#2 in FY20
Transfer/Component Units	37,045	0.0%	37,045	continued TIFA support of misc park improvements
Total Revenue	9,406,871	-2.0%	9,222,977	
EXPENDITURES				
General Government	3,502,775	2.1%	3,577,201	1.5%-2.5% increase after excluding any 1-time FY20 expenditures
Public Safety	2,117,897	2.1%	2,162,685	1.5%-2.5% increase after excluding any 1-time FY20 expenditures
Public Works	820,749	2.0%	836,919	1.5%-2.5% increase after excluding any 1-time FY20 expenditures
Health & Welfare	52,938	1.6%	53,790	1.5%-2.5% increase after excluding any 1-time FY20 expenditures
Recreation and Cultural	227,926	1.7%	231,741	1.5%-2.5% increase; add'l park maintenance projects
Debt Service	333,620	1.6%	338,876	Per Debt Schedule
Legislative	61,576	0.1%	61,650	expenses remain flat
Engineering & Code Insp.	360,620	1.6%	366,270	1.5%-2.5% increase after excluding any 1-time FY20 expenditures
Misc. Capital Improvements	678,356	-71.6%	192,856	Fewer scheduled projects at this time
Contributions & Advances	47,262	0.0%	47,262	no increase in Peoples' Express
Transfer Out	1,052,829	-29.7%	740,246	Contrib to Fire S.A. & Rec Center; final Muni Bldg pmt in FY20
Total Expenditures	9,256,547	-7.0%	8,609,496	
NET REVENUE / (EXPENDITURES)	150,324	308.1%	613,482	
BEGINNING FUND BALANCE	4,416,226	3.4%	4,566,550	
YEAR END FUND BALANCE	4,566,550	13.4%	5,180,032	